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November 10, 2026

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(Securities code: 1820; Tokyo Stock Exchange Prime Market)
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Notice Concerning Revision of Financial Results Forecast

Based on recent business trends and other factors, Nishimatsu Construction Co., Ltd. (the "Company") has revised the full-year financial results forecast for the fiscal year ending March 31, 2027, which was previously announced on May 12, 2026, as detailed below.

1. Revision of Financial Results Forecast

Revision of full-year consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	440,000	28,500	26,500	20,500	519.19
Revised Forecast (B)	440,000	30,000	28,000	21,500	544.50
Change Amount (B – A)	0	1,500	1,500	1,000	
Percentage Change (%)	0.0	5.3	5.7	4.9	
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2026)	396,030	28,029	27,384	24,066	609.56

Revision of full-year non-consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	416,500	28,000	26,500	19,500	493.87
Revised Forecast (B)	418,000	31,000	29,500	22,000	557.17
Change Amount (B – A)	1,500	3,000	3,000	2,500	
Percentage Change (%)	0.4	10.7	11.3	12.8	
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2026)	379,412	27,028	27,022	24,433	618.86

2. Reason for Revision

For the non-consolidated financial results forecast, net sales from domestic building projects are expected to exceed the previous forecast by 1,500 million yen. In terms of profits, gross profit is also expected to exceed projections due to the increase in net sales from domestic building projects and improved construction profitability. As a result, operating profit, ordinary profit, and net profit are expected to exceed the previous forecasts by 3,000 million yen, 3,000 million yen, and 2,500 million yen, respectively.

For the consolidated financial results forecast, while non-consolidated financial results are expected to exceed projections, net sales and gross profit in the real estate business are expected to fall below projections as the sale of a property by a real estate subsidiary is expected to be delayed until the next fiscal year. As a result, the consolidated net sales forecast will remain unchanged, while operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the previous forecasts by 1,500 million yen, 1,500 million yen, and 1,000 million yen, respectively.

(Reference) Revision of non-consolidated orders forecast for the fiscal year ending March 31, 2027

	Domestic civil engineering	Domestic building	International	Total
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Previous Forecast (A)	125,000	250,000	25,000	400,000
Revised Forecast (B)	125,000	250,000	40,000	415,000
Change Amount (B – A)	0	0	15,000	15,000
Percentage Change (%)	0.0	0.0	60.0	3.8
For reference: Previous Fiscal Year Results (Fiscal Year Ended March 31, 2026)	81,594	243,332	44,892	369,819

For orders received, overseas civil engineering projects are expected to exceed the previous forecast due to the receipt of an order for an ODA project in Bangladesh in the third quarter of the fiscal year ending

March 31, 2027. As a result, the forecast for non-consolidated orders is expected to exceed the previous forecast by 15,000 million yen.

Note: Above forecasts are based on information currently available to the Company. Actual results may differ from the above figures due to various factors in the future.